

# Lam Research Employee Stock Purchase (ESPP):

Tax forms and information  
you need to know.



# How Does an ESPP Work?

First, enroll in  
your ESPP



Deducted money is  
used to buy stock

# How Does an ESPP Work?

Save even more with a lookback

	Stock Price Went Up	Stock Price Went Down
Market Price at the Start of the Offering Period	\$294	\$294
Market Price on Purchase Date	\$300	\$288
15% Discount on the Stock Price at the Start of the Offering Period or on Purchase Date, WHICHEVER IS LOWER	\$44.10	\$43.20
Price You Pay	\$249.90	\$244.80

# How Does an ESPP Work?

How many shares will your total deductions purchase?

**\$1,000**

total deductions

**\$250.00**

price you pay for  
company stock

---

**4**

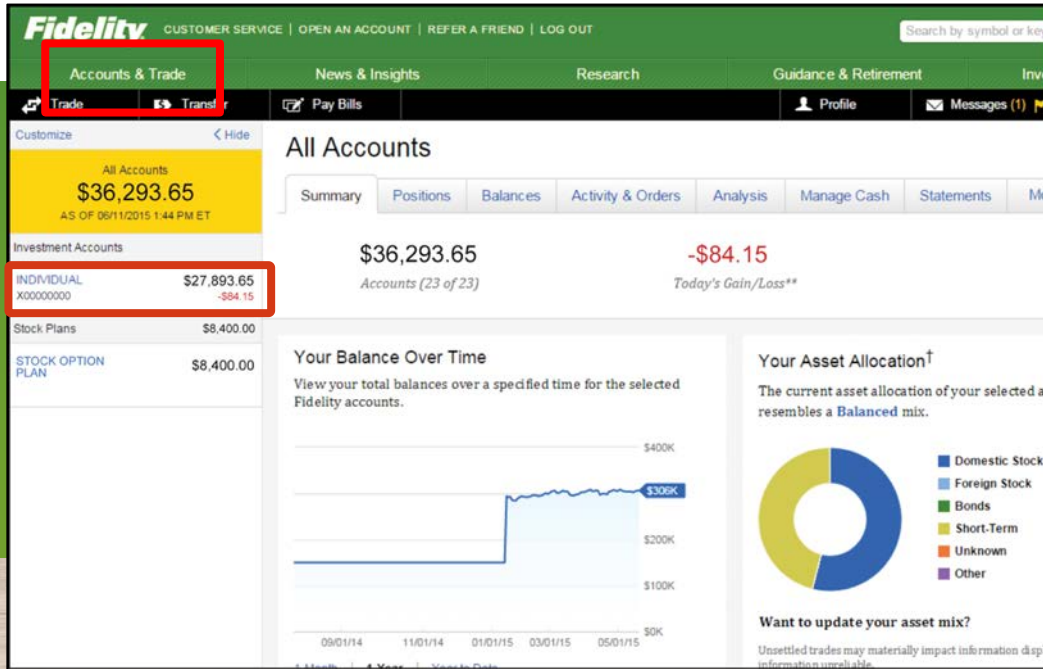
shares



How Do You  
Sell Shares?



# How Do You Sell Shares?



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Trade Transfer Pay Bills Profile Messages (1)

Trade

Select an Account

Transaction Type: Stocks/ETFs Symbol: XYZ  
[Find a Symbol](#)

Action: Sell Quantity:

Order Type: Select

Time in Force: Day

[Cancel](#) [Preview Order](#)

Screenshot for Illustrative Purposes Only

# How Do You Sell Shares?

Account: **INDIVIDUAL - TOD (X00000000)**

As of 06/11/2015 12:52pm ET Refresh

**Total Account Value** \$66,640.26  
**Cash Available to Trade** \$70,667.17  
**Committed to Open Orders** \$3,315.62  
**Settled Cash** \$72,067.98

Trading Session ☒ Standard ☐ Extended Hours

Symbol  Find Symbol

Action

Quantity  Shares

Order Type

Time in Force

Money Transfer ☒ Keep Trade Proceeds in this Account  
☐ Transfer Proceeds

☐ Choose Specific Shares

☐ Skip Order Preview

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**Specify Shares** [Help/Glossary](#)

The table below shows open tax lots for your selected security by earliest date acquired (First In/First Out).  
You can sort and pre-fill shares by Holding Period and/or Cost using the drop down menus above the table. Or you can simply type quantities in the Shares Specified column.  
If you use the Sort/Pre-fill feature, you can make changes by typing over the pre-filled share quantities.  
Please review the information on this page carefully before you select Preview Order.

Account: X00000000 43 open tax lots As of 06/11/2015 at 12:54 PM ET

Sort/Pre-fill by:	Holding Period	No Preference	Cost	No Preference	Go	Shares Specified	Shares Available	Date Acquired	Cost Basis/Share	Lot Basis	Unrealized Gain/(Loss)	Holding Period	Cost Basis Source	Share Source	Grant Date
6							19.2800	02/04/2011	\$14.29	\$275.51	-\$1.74	Long	Fidelity		
7							0.2800	02/07/2011	\$14.67	\$4.11	-\$0.13	Long	Fidelity		
8	19						19.2800	02/08/2011	\$14.61	\$281.68	-\$7.90	Long	Fidelity		
9							19.2800	02/09/2011	\$14.64	\$282.26	-\$8.48	Long	Fidelity		
10							19.2600	02/10/2011	\$14.49	\$279.08	-\$5.59	Long	Fidelity		
11	81						104.7700	02/24/2011	\$13.97	\$1,463.64	\$24.10	Long	Fidelity		
12							373.6400	03/02/2011	\$14.50	\$5,408.00	\$24.00	Long	Fidelity		

100 Shares Specified

+ 0 Unspecified Unrestricted Shares to be sold based on your default disposal method

100.0000 Total Shares in Order

Short-Term Unrealized Gain/Loss  
\$10.84 Long-Term Unrealized Gain/Loss

< Previous Preview Order >

Screenshot for Illustrative Purposes Only



# How Do You Sell Shares?

**Order Information**

Account	X00000000
Symbol	XYZ
Description	THETA COMPANY
Action	Sell
Quantity	100 Shares
Order Type	Market
Time in Force	Day
Conditions	None
Trade Type	Cash

Estimated Order Value:

\$1,420.00

Estimated Commission:

\$7.95

Estimated Order Value (including commission):

\$1,412.05

**Specific Tax Lots Associated with This Order**

Lot Quantity	Date Acquired	Cost Basis/Share
19.0000	02/08/2011	\$14.61
81.0000	02/24/2011	\$13.97

Related Links

[Quick Balances](#)  
[Quick Orders](#)  
[Quick Positions](#)

**Quote Information**

As of:	09/25/2013, 12:54 PM
Last Price:	14.20
Bid Price:	14.20
Ask Price:	14.21

< Edit Order

Place Order >

**Your order has been placed and received by Fidelity.**  
  
Order Confirmation Number: **XXXX**  
  
Please [print](#) this confirmation for your records.  
  
This unique order number is confirmation of receipt of your order. If you contact Fidelity concerning this order, use this order number to identify it.

To check your **order status**, use [Orders](#).

**Order**

Account	X00000000
Symbol	XYZ
Description	THETA COMPANY
Action	Sell
Quantity	100 Shares
Order Type	Market
Time in Force	Day

Screenshot for Illustrative Purposes Only



# How Do You Sell Shares?

Qualified Section 423 ESPP

Taxed only when you sell ●.....



.....● May be taxed as capital gains or ordinary income

# Tax Consequences When You Sell Your Shares

- Tax consequences differ depending on whether the sale is considered to be a “**qualifying disposition**” or a “**disqualifying disposition**”
- Tax consequences are more favorable when a sale is considered a “**qualifying disposition**”
- A “**qualifying disposition**” is a sale of stock that is more than 2 years after the start of the Offering Period in which you acquired the shares...AND more than 1 year after the Purchase Date
- A “**disqualifying disposition**” is a sale of stock that is not a qualified disposition
- The amounts subject to ordinary income and capital gain (or loss) differ depending on the type of the disposition
- Examples of a “qualifying disposition” and a “disqualifying disposition” and their tax treatment can be found in the ESPP prospectus, provided to you by your company.

# ESPP Disqualifying vs Qualifying Disposition

What is the date shares were purchased and when did you sell those shares?

Disqualifying Disposition

Qualifying Disposition

Year 1

Year 2

Year 3

November 1, 2017  
**Offering Period Begins**

April 30, 2018  
**Purchase Date**

September 30, 2019  
**Sell Date**

December 1, 2020  
**Sell Date**

## Example Disqualifying Disposition:

Beginning of offering period: Nov. 01, 2017  
Date shares purchased for you: April 30, 2018  
Date you sold these shares: Sep. 30, 2019

You have a **disqualifying disposition** because, even though you sold more than 1 year after the purchase date, it was not yet 2 years after the beginning of the offering period.

## Example Qualifying Disposition:

Beginning of offering period: Nov. 01, 2017  
Date shares purchased for you: April 30, 2018  
Date you sold these shares: December 1, 2020

You have a **qualifying disposition** if you hold your shares at least for 1 year after purchase and for 2 years after the beginning of the offering period.

**Total Stock Plan Value** \$2,592.63LAM RESEARCH CORPORATION \$299.13  
As of Previous Market Close [Quick Quote](#)**TOTAL GRANT VALUE**

\$ 897.39

**ESPP CONTRIBUTION BALANCE**

Employee Stock Purchase Plan

\$ 1,695.24

**INDIVIDUAL - TOD**[View Positions & Sell Shares](#)**LAM PURCHASE PLAN****Current Offering**

Offering Period	Contribution Balance**	Current Contribution Rate	Plan Discount	Purchase Deposited to	Next Acquisition Date?
01/2019 - 10/31/2020 <a href="#">Existing Rules</a>	\$ 1,695.24 <a href="#">Withdraw Contribution</a>	3.00% <a href="#">Change Contribution Rate</a>	15.00%	<a href="#">Brokerage Account</a>	04/30/2020 <a href="#">Estimate Purchase</a>

**Plan Documents & Information****Future Offering**

You do not have any future offerings.

**Purchase History**[Full Transaction History](#)

Offering Period	Purchase Date	FMV at offering Start Date	FMV at Purchase Date	Purchase Price	Purchase Quantity	Purchase Value	Qualified Disposition Date***	Purchase Deposit To
11/01/2018 - 10/31/2019	10/31/2019	\$151.86 USD	\$271.04 USD	\$129.08 USD	19.000 shares	\$2,452.52 USD	11/01/2020	<a href="#">Brokerage Account</a>
05/01/2018 - 10/31/2018	10/31/2018	\$151.86 USD	\$207.43 USD	\$129.08 USD	18.000 shares	\$2,323.44 USD	11/01/2020	<a href="#">Brokerage Account</a>
05/01/2018 - 10/31/2018	10/31/2018	\$190.39 USD	\$141.73 USD	\$120.47 USD	19.000 shares	\$2,288.93 USD	05/01/2020	<a href="#">Brokerage Account</a>
11/01/2017 - 04/30/2018	04/30/2018	\$202.92 USD	\$185.06 USD	\$157.30 USD	14.000 shares	\$2,202.20 USD	11/01/2019	<a href="#">Brokerage Account</a>

# Tax Forms You Need to be Familiar with

**W-2 Wage and Tax Statement**  
2019

Department of the Treasury - Internal Revenue Service

W-2

**FORM 1099-B**  
2019 Proceeds from Broker and Barter Exchange Transactions

Short-term transactions for which basis is reported on Form 940 with Box A checked and/or Schedule D, Part I. Proceeds are reported as gross proceeds unless otherwise indicated (S, P, or B). (See instructions for line 2, S, P, and B.)

(S) Proceeds from sales of securities (other than U.S. Treasury bills)

(P) Proceeds from sales of property (other than U.S. Treasury bills)

(B) Proceeds from sales of other property (other than U.S. Treasury bills)

Date	Quantity	Price	Proceeds	Cost or Other Basis	Capital Gain or Loss	Short-Term Capital Gain or Loss	Long-Term Capital Gain or Loss	Other
01/01/19	100	100.00	100.00	100.00	0.00	0.00	0.00	0.00
02/01/19	100	100.00	100.00	100.00	0.00	0.00	0.00	0.00
03/01/19	100	100.00	100.00	100.00	0.00	0.00	0.00	0.00
04/01/19	100	100.00	100.00	100.00	0.00	0.00	0.00	0.00
05/01/19	100	100.00	100.00	100.00	0.00	0.00	0.00	0.00
06/01/19	100	100.00	100.00	100.00	0.00	0.00	0.00	0.00
07/01/19	100	100.00	100.00	100.00	0.00	0.00	0.00	0.00
08/01/19	100	100.00	100.00	100.00	0.00	0.00	0.00	0.00
09/01/19	100	100.00	100.00	100.00	0.00	0.00	0.00	0.00
10/01/19	100	100.00	100.00	100.00	0.00	0.00	0.00	0.00
11/01/19	100	100.00	100.00	100.00	0.00	0.00	0.00	0.00
12/01/19	100	100.00	100.00	100.00	0.00	0.00	0.00	0.00
<b>TOTAL</b>			<b>1,347.76</b>					

Box A Short-Term Capital Gain  
Box B Short-Term Capital Loss

1099-B

**2019 SUPPLEMENTAL INFORMATION**

Supplemental Block Plan List Detail

Based on the Supplemental Information provided, the following transactions are reported on the 2019 Supplemental Information:

Date	Quantity	Price	Proceeds	Cost or Other Basis	Capital Gain or Loss	Short-Term Capital Gain or Loss	Long-Term Capital Gain or Loss	Other
01/01/19	100	100.00	100.00	100.00	0.00	0.00	0.00	0.00
02/01/19	100	100.00	100.00	100.00	0.00	0.00	0.00	0.00
03/01/19	100	100.00	100.00	100.00	0.00	0.00	0.00	0.00
04/01/19	100	100.00	100.00	100.00	0.00	0.00	0.00	0.00
05/01/19	100	100.00	100.00	100.00	0.00	0.00	0.00	0.00
06/01/19	100	100.00	100.00	100.00	0.00	0.00	0.00	0.00
07/01/19	100	100.00	100.00	100.00	0.00	0.00	0.00	0.00
08/01/19	100	100.00	100.00	100.00	0.00	0.00	0.00	0.00
09/01/19	100	100.00	100.00	100.00	0.00	0.00	0.00	0.00
10/01/19	100	100.00	100.00	100.00	0.00	0.00	0.00	0.00
11/01/19	100	100.00	100.00	100.00	0.00	0.00	0.00	0.00
12/01/19	100	100.00	100.00	100.00	0.00	0.00	0.00	0.00
<b>TOTAL</b>			<b>1,347.76</b>					

Box A Short-Term Capital Gain  
Box B Short-Term Capital Loss

Supplemental Information

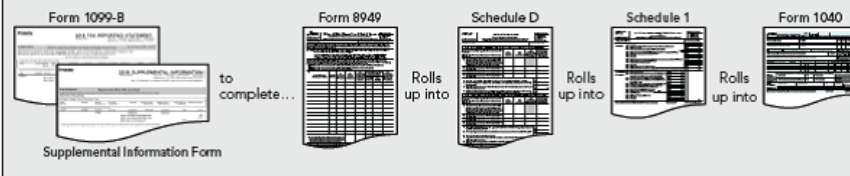
*It's important to wait until you receive all the necessary forms prior to filing your taxes.*



## Gather the following documents.

FORM/DATA	WHERE TO FIND IT	WHO TO CALL
Form W-2	This form will be provided by your company.	Your company's payroll department
IRS Form 1040, Schedule D, and Schedule 1	Forms are available online at <a href="http://www.irs.gov">www.irs.gov</a> ,* by calling 800.TAX.FORM (800.829.3676), or by visiting your local IRS office.	Your local IRS office or your tax advisor
IRS Form 8949	This form is available online at <a href="http://www.irs.gov">www.irs.gov</a> ,* by calling 800.TAX.FORM (800.829.3676), or by visiting your local IRS office.	Your local IRS office or your tax advisor
Form 1099-B	You can access the form by logging in to <a href="http://Fidelity.com/taxforms">Fidelity.com/taxforms</a> at the end of January. In addition, a form will be mailed to you no later than mid-February, if applicable.	A Fidelity Stock Plan Services Representative at the number provided on the statement
2018 Supplemental Information (Fidelity is providing you with additional information to supplement your 1099-B due to cost basis regulations that no longer permit brokers to include ordinary income.)	You can access the form by logging in to <a href="http://Fidelity.com/taxforms">Fidelity.com/taxforms</a> at the end of January. In addition, a form will be mailed to you no later than mid-February, if applicable.	A Fidelity Stock Plan Services Representative at the number provided on the statement

Participant uses these Fidelity forms...



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# Navigating to Tax Forms

The screenshot displays the Fidelity website interface. On the left, a green sidebar contains the Fidelity logo and navigation links: CUSTOMER SERVICE | PROFILE | ACCOUNTS & TRADE. The 'Accounts & Trade' section is expanded, showing a list of options: Portfolio, Account Positions, Trade, Active Trader Pro, Transfer, Cash Management, BillPay, Full View, Security Settings, Account Features, Statements, Tax Information, and Retirement Distributions. The 'Portfolio' option is highlighted. The main content area, titled 'Accounts & Trade >', features a 'Portfolio' section with a row of tabs: Summary, Portfolio Positions, Portfolio Research, Analysis, and Statements. The 'Statements' tab is selected and highlighted. Below this row, a secondary row of links includes Statements, Trade Confirmations, Tax Forms, Prospectus, Account Records, and Proxy Materials. The 'Tax Forms' link is highlighted with a red box. A yellow callout box contains the text: 'Looking for your tax forms? Access your available tax forms and find out when to expect additional forms [here](#).' Below this, an information icon is followed by the text: 'Looking for a specific transaction within the last 5 years? Try [Activities & Orders](#)'. The 'Account Settings' section is partially visible at the bottom.

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Account Positions

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Active Trader Pro

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Cash Management

BillPay

Full View

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Statements

Tax Information

Retirement Distributions

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**Portfolio**

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[Statements](#) | [Trade Confirmations](#) | [Tax Forms](#) | [Prospectus](#) | [Account Records](#) | [Proxy Materials](#)

Looking for your tax forms? Access your available tax forms and find out when to expect additional forms [here](#).

Looking for a specific transaction within the last 5 years? Try [Activities & Orders](#)

**Account Settings**

[Sign up for eDelivery to turn off paper statements - you'll receive](#)

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# Navigating to Tax Forms

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## All Accounts

Summary | Positions | Balances | Activity & Orders | Analysis | Manage Cash | Statements | Account Features

Statements | Trade Confirmations | **Tax Forms** | Account Records | Proxy Materials | Prospectus

Time Period: 2019

All of your personal tax forms are available

Form	Status	Account	Other Formats & Info
<a href="#">Consolidated Form 1099 and Supplemental Information (PDF)</a> De minimis (What's this?)	✓ Available Issued 01/26/2019	Individual X	<a href="#">CSV format</a> <a href="#">IRS instructions</a>

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## W-2

### Report your ordinary income.

Your company may report your ESPP income after you sell your stock on your W-2 as wages in box 1 if you are an employee. Even if your company does not report the income from an ESPP as compensation on your W-2, you are still responsible for properly reporting and paying tax on the amount of ordinary income. You have no withholding for income tax, Social Security, or Medicare. In addition, you may owe tax on any capital gains resulting from the sale of your stock, which is explained in later steps.

Example: IRS W-2 for a Qualified ESPP and Form 1040

ESPP income will usually be included with your other compensation in box 1.\*

ESPP income could be included in boxes 14 and 16, if state and local taxes apply.

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ESPPs have no withholding for income tax, Social Security or Medicare.

Lam reports ordinary income on only disqualified dispositions. It is included in the amount that is in Box 1.

See "Employee Stock Purchase Gain" under Year to Date Earnings at the top of your W-2 form for amount of the ordinary income for disqualified dispositions.

Your employer may also use box 14 to report additional compensation.

W-2 income is reported on line 1 of Form 1040.



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# Assemble information on the purchase and sale of your stock.

1099-B

You will need to refer to two documents: your Fidelity Brokerage Form 1099-B tax-reporting statement and your 2019 Supplemental Information form. The Supplemental Information form may contain information that is not reported on your 1099-B due to cost basis regulations. If the amounts on these two forms differ, you'll need to use information from both to complete your tax forms to ensure that you don't overpay in taxes.

Example: Fidelity Brokerage 1099-B Tax-Reporting Statement

1	2	3	4	5	6	7		
PCRM 1099-B*								Only B for Recipient CDS No. 1045-0719
2019 Proceeds from Broker and Barter Exchange Transactions								
Short-term transactions for which basis is provided to the IRS (report on Form 8949 with Box A checked and/or Schedule D, Part 1)								
Proceeds are reported as gross proceeds unless otherwise indicated (a) (This column is a substitute for Boxes 5, 6 & 7)								
(b) Form 1099-B box numbers are shown below in bold type								
(a) Description of property, stock or other symbol, CUSIP	Quantity	Date Acquired	Date Sold or Disposed	1a Proceeds	1b Cost or Other Basis (b)	2c Adjusted Market Discount	3c Short-Term Gain or Loss	4 Federal Income Tax Withheld
UNION PACIFIC CORP (CUSIP 910001100)								
Sale	4,001	12/11/18	04/03/19	475.78	425.00(a)		50.78	
Sale	1,048	01/29/19	04/03/19	225.33	234.01(a)		-8.68	
Sale	1,000	01/29/19	07/09/19	99.24	120.00(a)		-20.76	
Cash In-Lieu	0.788	01/29/19	07/09/19	101.03	90.00(a)		11.03	
Sale	1,000	01/29/19	08/09/19	141.43	138.00(a)		3.43	
Sale	4,000	01/29/19	08/09/19	362.52	468.41(a)		-105.89	
Cash In-Lieu	0.138	06/28/19	08/13/19	70.42	63.24(a)		7.18	
Subtotal				1,375.30	1,347.65	0.00	22.15	0.00
TOTALS				1,375.30	1,347.65	0.00	22.15	0.00
Box A Short-Term Realized Gain								185.33
Box A Short-Term Realized Loss								-127.43
* This is important tax information and is being furnished to the Federal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.								

For illustrative purposes only

- 1 — CUSIP (your company's ticker/trading symbol)
- 2 — Quantity (number of shares sold)
- 3 — Date Acquired (date shares were purchased)
- 4 — Date Sold or Disposed
- 5 — Proceeds (gross proceeds from stock sale)
- 6 — Cost or Other Basis (this is provided to the IRS, as directed, and may need to be adjusted — see the Supplemental form)
- 7 — Gain/Loss (from the proceeds of the sale and may also need to be adjusted — see the Supplemental form)



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## Assemble information on the purchase and sale of your stock.

Example: 2019 Supplemental Information Form

## 2019 SUPPLEMENTAL INFORMATION

Account No. 000-000000 Customer Service 800-544-6000  
Recipient ID No. 000-000000 Paper's Fund ID Number 00-000000

Note: This information is not reported to the IRS. It may assist you in tax return preparations.

### Detail Information

### Supplemental Stock Plan Lot Detail

Based on the disclosure method you have selected, the lots that appear on your 1099-Supplemental may differ from the lots on the 1099-B.

#### Short-Term Transactions

Description of Property, Stock or Other Symbol (Cont.)

Owner Type (a)	Quantity	Date of Acquisition (b)	Date Sold or Disposed	Proceeds	Ordinary Income Reported (c)	Adjusted Cost or Other Basis (c)	Short-Term Loss (d)	Adjusted Cost Basis (e)
000-000000, 000-000000, 000-000000, 000-000000, 000-000000								
NQSP	2,000	10/15/18	04/23/19	238.37	23.31	257.40	18.78	-21.11
NQSP	2,001	12/01/18	04/23/19	241.41	23.31	239.70	0.00	2.21
NQSP	1,843	03/28/18	04/23/19	228.23	20.07	200.60	0.00	-27.25
NQSP	1,000	10/15/18	07/05/19	38.24	13.38	146.83	48.50	48.50
NQSP	1,700	10/15/18	07/05/19	103.53	10.50	114.20	16.75	-11.75
NQSP	1,000	10/15/18	08/06/19	140.63	13.04	175.50	0.00	-37.25
NQSP	1,700	10/15/18	08/06/19	114.82	10.29	110.84	0.00	-1.28
NQSP	3,215	09/28/18	08/06/19	407.80	40.87	418.87	0.00	48.03
NQSP	0,000	09/28/18	08/12/19	78.02	7.00	79.27	0.00	0.75

Totals

1,710.80

1,710.80

Short-Term Adjusted Realized Gain

61.27

Short-Term Adjusted Realized Loss

-142.15

Wash Sale Loss Disallowed

77.12

For illustrative purposes only

- 8 — Ordinary Income Reported (cross-reference this with your company W-2 and input in column (g) of Form 8949)
- 9 — Adjusted Cost Basis (this amount is used to recalculate your gain/loss and is equal to the ordinary income plus the cost basis on your 1099-B)
- 10 — Adjusted Gain/Loss (recalculated per your adjusted basis; proceeds minus your adjusted cost basis— this amount goes in column (h) of Form 8949)

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Illustrative Purposes  
Only*



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Call: 800-544-9354



# Questions?

[NetBenefits.com](https://NetBenefits.com)



# Important Additional Information

Investing involves risk, including risk of loss.

Please note that tax information is general in nature and should not be considered tax or legal advice. Fidelity does not provide legal or tax advice. Consult an attorney or tax professional regarding any specific legal or tax situation.

Fidelity Stock Plan Services, LLC. provides recordkeeping and/or administrative services to your company's equity compensation plan, in addition to any services provided directly to the plan by your company or its service providers.

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